



Government of Jammu and Kashmir
Power Development Department
Civil Secretariat, Srinagar

Subject: Restructuring and unbundling of Power Development Department--- incorporation of Companies.

Reference: Cabinet Decision No.154/23/2012 dated 30.8.2012

Government Order No.: 285- PDD of 2012

Dated: 21. 09 . 2012

Whereas vide Government order No 264 PDD of 2012 dated 5.9.2012, based on Cabinet Decision, sanction has been accorded to the unbundling of the Jammu and Kashmir Power Development Department and setting up of one State Transmission Company (J&K Transco), two Distribution Companies, one each for Kashmir and Jammu Divisions and one J&K Tradeco with Holding Company function under the Companies Act-1956 in accordance with laid down procedure.

Therefore, in order to implement the Cabinet Decision, sanction is hereby accorded to the incorporation of the following government owned successor companies with the respective names mentioned below or such other names as may be approved by the Registrar of Companies, J&K:-

A/ Jammu and Kashmir State Power Transmission Company Limited:

For managing the functions of power transmission and load dispatch in the state, it will be incorporated as a private limited company with an authorized share capital of INR 25 Lakhs (Twenty Five Lakhs only). The registered office shall be at Gladni, Jammu in the State of Jammu & Kashmir. The following shall be the First Directors of the Company :-

- a. Shri Mohammad Iqbal Khandey, Principal Secretary to Government, Finance Department, J&K
- b. Shri Bharat Bhushan Vyas, Principal Secretary to Hon'ble Chief Minister, J&K

- c. Shri Sudhanshu Pandey, Principal Secretary to Government, Power Development Department, J&K
- d. Shri Asgar Ali Majaz, Secretary (Technical), Power Development Department, J&K

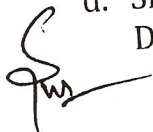
The subscribers to Memorandum of Association for the company shall be the following:

- a. Shri N N Vohra, Governor, Jammu & Kashmir State, Raj Bhavan, Srinagar/Jammu. (No of shares to be subscribed - 49960 shares).
- b. Shri Mohammad Iqbal Khandey, Principal Secretary to Government, Finance Department, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).
- c. Shri Bharat Bhushan Vyas, Principal Secretary to Hon'ble Chief Minister, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).
- d. Shri Sudhanshu Pandey, Principal Secretary to Government, Power Development Department, Civil Secretariat, Srinagar. (No of shares to be subscribed - 10 shares).
- e. Shri Asgar Ali Majaz, Secretary (Technical), Power Development Department, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).

B/ Jammu and Kashmir State Power Trading Company Limited:

For managing the functions of power trading in the state it will be incorporated as a private limited company with an authorized share capital of INR 50 Lakhs (Fifty Lakhs only). The registered office shall be at Bemina, PDD complex, Srinagar in the State of Jammu & Kashmir. The following shall be the First Directors of the Company :-

- a. Shri Mohammad Iqbal Khandey, Principal Secretary to Government, Finance Department, J&K
- b. Shri Bharat Bhushan Vyas, Principal Secretary to Hon'ble Chief Minister, J&K
- c. Shri Sudhanshu Pandey, Principal Secretary to Government, Power Development Department, J&K
- d. Shri Asgar Ali Majaz, Secretary (Technical), Power Development Department, J&K



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- a. Shri N N Vohra, Governor, Jammu & Kashmir State, Raj Bhavan, Srinagar/Jammu. (No of shares to be subscribed - 49960 shares).
- b. Shri Mohammad Iqbal Khandey, Principal Secretary to Government, Finance Department, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).
- c. Shri Bharat Bhushan Vyas, Principal Secretary to Hon'ble Chief Minister, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).
- d. Shri Sudhanshu Pandey, Principal Secretary to Government, Power Development Department, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).
- e. Shri Asgar Ali Majaz, Secretary (Technical), Power Development Department, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).

C/ Jammu Power Distribution Company Limited:-

For managing the functions of power distribution in the province of Jammu it shall be incorporated as a private limited company with an authorized share capital of INR 25 Lakhs (Twenty Five Lakhs only). The registered office will be at Gladni, Jammu in the State of Jammu & Kashmir. The following shall be the First Directors of the Company:-

- a. Shri Mohammad Iqbal Khandey, Principal Secretary to Government, Finance Department, J&K
- b. Shri Braj Raj Sharma, Principal Secretary to Government, Home Department, J&K
- c. Shri Bharat Bhushan Vyas, Principal Secretary to Hon'ble Chief Minister, J&K
- d. Shri Sudhanshu Pandey, Principal Secretary to Government, Power Development Department, J&K
- e. Shri Asgar Ali Majaz, Secretary (Technical), Power Development Department, J&K

The subscribers to Memorandum of Association for the company shall be the following:

- a. Jammu and Kashmir State Power Trading Company Limited. (No of shares to be subscribed - 49950 shares).

- b. Shri Mohammad Iqbal Khandey, Principal Secretary to Government, Finance Department, Civil Secretariat, Srinagar-190001/Jammu. (No of shares to be subscribed - 10 shares).
- c. Shri Braj Raj Sharma, Principal Secretary to Government, Home Department, Civil Secretariat, Srinagar-190001/Jammu. (No of shares to be subscribed - 10 shares).
- d. Shri Bharat Bhushan Vyas, Principal Secretary to Hon'ble Chief Minister, Civil Secretariat, Srinagar-190001/Jammu. (No of shares to be subscribed - 10 shares).
- e. Shri Sudhanshu Pandey, Principal Secretary to Government, Power Development Department, Civil Secretariat, Srinagar-190001/Jammu. (No of shares to be subscribed - 10 shares).
- f. Shri Asgar Ali Majaz, Secretary (Technical), Power Development Department, Civil Secretariat, Srinagar-190001/Jammu. (No of shares to be subscribed - 10 shares).

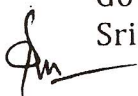
D/ Kashmir Power Distribution Company Limited:

For managing the functions of power distribution in the province of Kashmir it will be incorporated as a private limited company with an authorized share capital of **INR 25 Lakhs (Twenty Five Lakhs only)**. The registered office will be at Bemina, Srinagar in the State of Jammu & Kashmir. The following shall be the First Directors of the Company :-

- a. Shri Mohammad Iqbal Khandey, Principal Secretary to Government, Finance Department, J&K
- b. Shri Braj Raj Sharma, Principal Secretary to Government, Home Department, J&K
- c. Shri Bharat Bhushan Vyas, Principal Secretary to Hon'ble Chief Minister, J&K
- d. Shri Sudhanshu Pandey, Principal Secretary to Government, Power Development Department, J&K
- e. Shri Asgar Ali Majaz, Secretary (Technical), Power Development Department, J&K

The subscribers to Memorandum of Association for the company shall be the following:

- a. Jammu and Kashmir State Power Trading Company Limited. (No of shares to be subscribed - 49950 shares).
- b. Shri Mohammad Iqbal Khandey, Principal Secretary to Government, Finance Department, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).



- c. Shri Braj Raj Sharma, Principal Secretary to Government, Home Department, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).
- d. Shri Bharat Bhushan Vyas, Principal Secretary to Hon'ble Chief Minister, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).
- e. Shri Sudhanshu Pandey, Principal Secretary to Government, Power Development Department, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).
- f. Shri Asgar Ali Majaz, Secretary (Technical), Power Development Department, Civil Secretariat, Srinagar/Jammu. (No of shares to be subscribed - 10 shares).

By order of government of Jammu and Kashmir

Sd/-
(Sudhanshu Pandey)
Principal Secretary to Government
Power Development Department

No. PDD/ IV/31/2010

Dated: 21 .09.2012

Copy to the:-

1. Principal Secretary to Government Finance Department
2. Principal Secretary to HCM
3. Secretary to Government General Administration Deptt.
4. Development Commissioner Power
5. Managing Director PDC J&K
6. All Chief Engineers of PDD *plg. of Design wing J&K, Sgr.*
7. Managing Director Pricewaterhouse Cooper Pvt. Ltd.
8. P.Pvt. Secretary to Chief Secretary
9. Pvt. Secretary to Hon'ble Minister of State for Power
10. PS to Principal Secretary to Govt. PDD
11. PA to Secretary PDD.
12. Government order file (w.3.s.c)

(Signature)
(Syed Nazir Ahmad) *21/9/12*
Under Secretary to Government
Power Development Department